

Credit Union FAQ.

1. Why should a credit union be started by the County?

Credit unions are owned by the depositors thereof and since the county is derived from the Citizens thereof, it just makes sense that the county should be the benefactors of a credit union.

2. Is a credit union a proper role of Government?

Yes. The Constitution of the United States of America in article 1 section 8 declares that congress (government) shall coin money and determine the value thereof.

Thomas Jefferson stated, **"If the American people ever allow private banks to control the issue of their money, first by inflation and then by deflation, the banks and corporations that will grow up around them (around the banks), will deprive the people of their property until their children will wake up homeless on the continent their fathers conquered."**

The issuing of money should be in the hands of government.

3. Has it ever been tried in elsewhere in the United States?

Yes. The entire State of North Dakota has a State Bank owned by the people thereof.

It is very successful putting millions of profits back in the State Treasury for the people reducing taxes and run a budget surplus every year. They have the lowest unemployment rate in the country and their incomes have risen 5.2% compared to the national level of decreasing incomes. Their unemployment rate is 3.3% compared to a national level of 9.1%. In all, the State Bank of North Dakota is a huge success!

4. Will this be open to the public?

Yes.

5. How much money will be generated back into our local treasury?

Millions. (Maybe we can get our roads paved.)